

FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable
Registered office: 8A, rue Albert Borschette, L-1246 Luxembourg
R.C.S. Luxembourg B 35 177

**FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS
TO BE HELD ON NOVEMBER 30, 2018**

*IF SHAREHOLDER NAME(S) AND
ADDRESS NOT SHOWN,
PLEASE COMPLETE IN BLOCK
CAPITALS*

I/We, stated herewith or otherwise in this proxy: *(for holders of registered Shares only)*

(IF THERE ARE MORE THAN TWO JOINT HOLDERS, THE OTHER NAMES SHOULD BE ATTACHED IN FULL)

Shareholder(s) of FRANKLIN TEMPLETON INVESTMENT FUNDS (the "Fund")

hereby appoint the Chairperson of the Annual General Meeting of Shareholders (the "Meeting") of the Fund or

as my/our proxy to vote for me/us and on my/our behalf on the items of the agenda, as indicated below, at the Meeting to be held on November 30, 2018, at 2.30 p.m. (Luxembourg time), at the registered office of the Fund, or at such other place in Luxembourg, as more fully described in the notice of Meeting. All my/our shares will be voted, unless otherwise instructed (if required, please complete on the reverse, giving the percentage of shares in each fund to be voted).

Please indicate with an "X" in the spaces below how you wish your votes to be cast on the resolutions on the agenda of the Meeting. Subject to any voting instructions so given, the proxy will vote on any of the resolutions on the agenda of the Meeting and such other business as may properly come before the Meeting as he/she may think fit.

Agenda	For	Against	Abstain
Presentation of the report of the Board of Directors	n/a	n/a	n/a
Presentation of the report of the Auditors	n/a	n/a	n/a
Approval of the Financial Statements of the Fund for the accounting year ended June 30, 2018			
Discharge of the Board of Directors			
Approval to set the Board of Directors member count to five			
Re-appointment of the following five Directors: Messrs Gregory E. Johnson, Mark G. Holowesko, William Lockwood, James J.K. Hung and Jed A. Plafker.			
Re-election of PricewaterhouseCoopers Société Coopérative as Auditors			
Approval of the payment of dividends for the accounting year ended June 30, 2018			

* *Mandatory field*

*Shareholder Name(s): _____ *Portfolio Number: _____

*Shareholder Signature(s): _____ *Dated: _____

Notes:

- (i) To be valid, this Form of Proxy must reach the office of the Hong Kong Representative of the Fund, Franklin Templeton Investments (Asia) Limited, at 17/F Chater House, 8 Connaught Road Central, Hong Kong, no later than November 16, 2018 at 5.00 p.m. (Hong Kong time).
- (ii) Proxies are only entitled to vote by ballot and need not be a member of the Fund.
- (iii) Shareholders should place an "X" in the box indicating which way their vote is to be cast. If no indication is given, the proxy will exercise his/her discretion as to whether or how he/she votes.
- (iv) An instrument appointing a proxy must be in writing under the hand of the appointor or attorney authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign it.
- (v) Shareholders wishing to appoint their own proxy should cross out the words "the Chairperson of the meeting or" and then insert the name of their proxy. Any alteration should be initialled by the persons who sign this form.
- (vi) Please note that all references to time in this Form of Proxy mean Luxembourg time unless otherwise stated.

For completion **only** in the event that your full holding should not be voted:

[illegible]