

*This letter is important and requires your immediate attention.
If you are in doubt as to the action you should take,
please consult your legal, financial or professional advisers.*

Hong Kong, 19 October, 2018

Dear Investor,

We are contacting you in relation to the Annual General Meeting of Franklin Templeton Investment Funds (the “**Fund**”), at which time shareholders in the Fund will be asked to vote on several resolutions, including approval of the Financial Statements for the accounting year ended 30 June, 2018.

Annual General Meeting – 30 November, 2018

Shareholders in the Fund are herewith invited to attend the Annual General Meeting which will be held on 30 November, 2018 at 2:30 p.m. (Luxembourg time) at the registered office of the Fund at 8A, rue Albert Borschette, L-1246 Luxembourg, to vote on the resolutions which are detailed in the enclosed notice.

Form of Proxy

If you are unable to attend the Annual General Meeting in person, you can appoint the Chairperson or any other person to vote on your behalf by using the enclosed form of proxy. To be accepted, completed forms of proxy must be received at the office of the Fund’s Hong Kong Representative - Franklin Templeton Investments (Asia) Limited at 17/F Chater House, 8 Connaught Road Central, Hong Kong no later than 16 November, 2018 at 5:00 p.m. (Hong Kong time).

Audited Annual Report

The Audited Annual Report for the accounting year ended 30 June, 2018 includes a report of the Investment Managers, a report of the Board of Directors, the Audited Report and the Financial Statements (with details of fund performance and a Statement of Net Assets).

The Audited Annual Report will be available on the website of the Hong Kong Representative at www.franklintempleton.com.hk* no later than 31 October 2018 and is available in English only. You may also obtain a hard copy of the Audited Annual Report free of charge at the office of the Hong Kong Representative from 31 October 2018 onwards.

* The information in the website has not been reviewed by the Securities and Futures Commission.

Other Notice

Please note that dividends for those sub-funds which distribute annually are to be paid as soon as possible after the financial year end (30 June) of the Fund.

If you have any questions, please do not hesitate to contact your investment consultant or call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative of the Fund. This notice is intended for (i) investors who are registered with the Hong Kong Representative and (ii) investors who hold shares of the Fund via duly authorized Hong Kong intermediaries. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Thank you for your continued support of Franklin Templeton Investment Funds.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Fund